



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

August 15, 2023

#### SILVER CONSTRUCTION

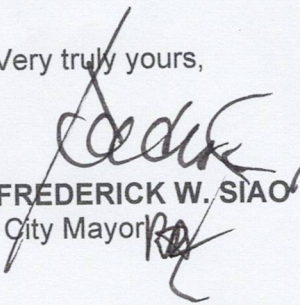
Quezon Ave. Cor. Echiverri St. Poblacion  
Iligan City

Dear Ma'am/Sir:

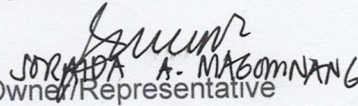
We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-156 (CEO-INFRA) **Drainage System Improvement Program – Dredging of Riverbanks 1.33 KM Baslayan Creek ( From Brgy. Tibanga to Brgy. Poblacion), Iligan City** equivalent to **TEN MILLION SEVENTY-EIGHT THOUSAND FOUR HUNDRED ONE PESOS and EIGHTY-FIVE (P 10,078,401.85)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 503,920.09 (5% of the award) or surety bond in the amount of P 3,023,520.55 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
JORDANA A. MAZONANG  
Owner/Representative

Date: \_\_\_\_\_